

STATE OF SOUTH AUSTRALIA.

GENERAL INSURANCE STATISTICS, 1928-29.

The Government Statist has made available the following particulars, compiled from returns furnished by Companies engaged in the business of Fire, Marine and General Insurance during the year ended 30th June, 1929 with comparative details for 1927-28

Number of Companies - 96 (96)

| Class of Risk | Premiums | | Claims & Expenses | |
|---|-----------|-----------|-------------------|---------|
| | 1928-29 | 1927-28 | 1928-29 | 1927-28 |
| Fire | £ 527,078 | 516,277 | £ 388,376 | 393,164 |
| Motor Car and Cycle | 244,182 | 260,513 | 231,221 | 242,974 |
| Employers' Liability and Workmen's Compensation | 156,841 | 168,814 | 132,686 | 143,715 |
| Marine | 68,925 | 73,595 | 53,461 | 38,906 |
| Accident | 45,010 | 41,270 | 45,865 | 37,339 |
| Loss of Profits | 9,282 | 9,708 | 3,515 | 5,779 |
| Plate Glass | 9,163 | 9,186 | 10,024 | 6,755 |
| Livestock | 6,956 | 6,594 | 4,544 | 5,212 |
| Warantee | 6,072 | 6,394 | 3,495 | 3,252 |
| Public Risk, Third Party | 5,182 | 4,540 | 4,073 | 2,402 |
| Burglary | 4,332 | 3,774 | 3,184 | 2,333 |
| Millstone | 1,270 | 1,431 | 612 | 528 |
| Boiler Explosion | 37 | 25 | 11 | 60 |
| Other | 2,683 | 2,776 | 1,432 | 1,359 |
| Total Premiums | 1,087,013 | 1,104,900 | | |
| Other Revenue | 20,986 | 17,874 | | |
| Grand Totals | 1,107,999 | 1,122,774 | 882,499 | 883,778 |

Premiums - The total premiums received for 1928-29 were £1,087,013 (£1,104,900) or 1.6% less than the previous year. Fire Insurance accounted for 48% (47%) of the total premiums; Motor Cars and Motor Cycles 22% (22%); Employers' Liability and Workmen's Compensation 14% (15%); Marine 6% (7%) and Accident 4% (4%).

The amount of risk on which Fire premiums were collected was £162,333,315 (£160,850,334).

Claims and Expenses - Claims for losses amounted to £405,415 (£410,015) or 46% (46%) of the total expenditure; Commission and Agents Charges £168,565 (£165,726) or 19% (19%) and Salaries, Taxation, Rents, &c. £308,519 (£308,037) or 35% (35%).

Percentage of Claims Paid to Premiums Received.

The total claims paid for all risks represented 37% (37%) of all premiums received. The percentage of claims paid to Premiums received for Fire was 27% (29%), Motor Car and Motor Cycle 52% (51%); Employers' Liability and Workmen's Compensation 49% (51%); Marine 34% (15%) and Accident 51% (41%).

Percentage of Claims and Expenses to Premiums.

The percentage of total claims and expenses to total Premiums received was 81% (80%) and for Fire it was 74% (80%); Motor and Cycle 95% (87%); Employers' Liability and Workmen's Compensation 85% (82%), Marine 78% (73%).

W. L. JOHNSTON,

Statistical Office,

ADELAIDE

26th November, 1929.

GOVERNMENT STATIST &
REG. GEN. OF B.D. & M.